

PURC REGULATORY TRAINING COURSE FOR THE CARIBBEAN ELECTRIC UTILITY SERVICE CORPORATION

April 2-3, 2014

April 2

8:00 am – 8:30 am	<u>Course Registration</u>
8:30 am - 10:15 am	<p><u>Session 1: <i>Fundamentals of Regulatory Systems</i></u> Speaker: Mark Jamison</p> <ul style="list-style-type: none"> ▪ Purposes and political economy of regulation ▪ Case study on stakeholder perspectives ▪ Priorities in managing regulatory and stakeholder relationships
10:15 am - 10:30 am	<i>Break</i>
10:30 am - 12:00 pm	<p><u>Session 2: <i>Regulatory Institutions and Systems</i></u> Speaker: Mark Jamison</p> <ul style="list-style-type: none"> ▪ Basics and governance of regulation ▪ Features of a successful regulatory agency ▪ Effects of institutional structures on operators ▪ Priorities in development and design of regulatory systems
12:00 pm - 1:00 pm	<i>Lunch</i>
1:00 pm - 2:30 pm	<p><u>Session 3: <i>Regulation and Reforms of Energy Markets</i></u> Speaker: Ted Kury</p> <ul style="list-style-type: none"> ▪ Why do energy markets reform? ▪ Structure of electric industry ▪ Issues with IPPs and PPAs ▪ Regulation of renewable energy ▪ Challenges and priorities for market reforms
2:30 pm - 2:45 pm	<i>Break</i>
2:45 pm - 4:30 pm	<p><u>Session 4: <i>Operator Processes</i></u> Speaker: Ted Kury</p> <ul style="list-style-type: none"> ▪ Regulatory information needs ▪ Regulatory relations ▪ What operators gain and lose in regulation ▪ Benchmarking to anticipate challenges
4:30 pm – 5:00 pm	<p><u>Session 5: <i>Identifying Priorities and Group Assignments</i></u> Speakers: Mark Jamison and Ted Kury</p> <ul style="list-style-type: none"> ▪ Participants are divided into teams for evening work ▪ Each team will take an issue and develop a proposed action plan for LUCELEC ▪ Action plans will be presented to senior managers the following afternoon

April 3

8:30 am - 10:15 am	<p><u>Session 6: <i>Regulatory Ratemaking</i></u> Speaker: Mark Jamison</p> <ul style="list-style-type: none">▪ Ratemaking processes▪ Basics of rate of return and incentive schemes▪ How costs are determined▪ Mechanisms for efficiency and for investment▪ Rate design
10:15 am - 10:30 am	<p><i>Break</i></p>
10:30 am - 12:00 pm	<p><u>Session 7: <i>Governance and Institutional Setting</i></u> Speaker: Ted Kury</p> <ul style="list-style-type: none">▪ Role of regulators, policymakers, and operators▪ Challenges to sustainability of roles
12:00 pm - 1:00 pm	<p><i>Lunch</i></p>
1:00 pm - 2:30 pm	<p><u>Session 8: <i>Presentations on Priorities and Action Plans</i></u> Speaker: Ted Kury</p> <ul style="list-style-type: none">▪ Working groups present their proposals▪ Q&A on action plans▪ Key lessons and ideas
2:30 pm - 2:45 pm	<p><i>Break</i></p>
2:45 pm - 5:00 pm	<p><u>Session 9: <i>Discussions and Decisions for the Way Forward</i></u> Speaker: Ted Kury</p> <ul style="list-style-type: none">▪ Senior managers and participants discuss the presentations and what is next for LUCELEC