

Florida Bright Future Scholarship Highlights

This summer ONLY, all students that were ineligible to renew their Bright Futures award at the end of the 2010-2011 academic year may use Summer term grades and hours to restore their award.

For the upcoming 2011-2012 year:

Award Amounts:

- \$101/credit hour – Florida Academic Scholars
- \$76/credit hour – Florida Medallion and Gold Seal Vocational Scholars
- \$43/credit hour – Florida Academic Top Scholars

Hours of Funding:

- Cohorts with a high school graduation year of **2008-2009 and earlier** are eligible for funding of **110%** of their program of study, up to **132** hours
- Cohorts with a high school graduation year of **2009-2010 and thereafter** are eligible for funding of **100%** of their program of study, up to **120** hours
- *Except* for Florida **Gold Seal Vocational** Scholars, who may receive up to **90** hours
 - A Florida Gold Seal Vocational Scholar may not renew as a Florida Medallion Scholar

Years of Funding:

- Cohorts with a high school graduation year of **2009-2010 and earlier** are allowed **7** years of funding
- Cohorts with a high school graduation year of **2010-2011 and thereafter** are allowed **5** years of funding

FAFSA:

- All Florida Bright Futures recipients must submit a **complete, error-free FAFSA** to be granted both **initial** and **renewal** eligibility
- A valid Adjusted Gross Income (AGI) and Expected Family Contribution (EFC) must be received by the **school attended**
- If a recipient is selected, the completion of the **verification** process is **not required** if the recipient does not wish to receive federal financial aid

Restoration:

- The use of any type of restoration at any time, including previous years, will count as the **one-time only** restoration allowed to each recipient
- Restoration use is limited to the loss of an award due to **insufficient GPA** during the **first year of funding only** for cohorts with a high school graduation year of **2009-2010 or thereafter**
- Restoration includes:
 - The use of Summer term grades and/or hours
 - Being funded for at least one academic year and restoring an award due to an insufficient GPA, once an eligible GPA has been earned
 - A Florida Academic Scholar who renews as Florida Medallion due to a 2.75-2.99 GPA, then renewing as a Florida Academic Scholar after a 3.0 GPA has been earned

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